



2024 PARISH STEWARDSHIP REPORT



IMMACULATE CONCEPTION PARISH

PASTOR: FR. JOZEF VANO

MESSAGE FROM OUR PASTOR

We present our Annual Report regarding the finances of our parish for the year 2024. Once again, we see that our Heavenly Father took care of our parish, together with your generous cooperation. I would like to express my deep appreciation and gratitude to all of you; as well as those who could not come to Mass, dropping off and mailing in your donations. Let us be united in prayer for each other and may God give you health of body and spirit. Fr. Jozef

CONTACT

386 Rogers Street
Peterborough, ON
K9H 1W7

PHONE:
705-742-5466

WEBSITE:
immaculatepeterborough.ca

FACEBOOK
Immaculate-Conception-Roman-
Catholic-Parish-Peterborough

EMAIL
office@immaculatepeterborough.ca

*Our annual summer raffle and yard sale will take place August 23, 2025 as we continue to raise funds for parish projects. On behalf of the Finance/Property committee:
Brendan Moher, Peter Dawson, Kevin Grubb, Dave Morello, Derek O'Toole, Diane Mather and Will Callaghan ...

...THANK YOU FOR YOUR SUPPORT!

TRANSFORMING OUR LIVES; BUILDING OUR CHURCH

We have now engaged an Architect for our Lift project. If all goes according to plan, it will be installed this year before the boilers are turned on for the winter season (heating pipes need to be rerouted to accommodate the lift). As of today, it appears that we have sufficient funds for the installation, thanks to your generosity. Another project on the horizon is replacement of our roof; the Insurance company will not entertain new claims due to its condition and age. The timing of and funding for this project are currently being considered.

PARISH LIFE – YEAR IN REVIEW

2024 was a successful year in which we had First Communion, Confirmation, Baptisms, as well as community events, such as bake sales, Roast Beef Dinner, Polish Dinner, and our annual yard sale and raffle. The Catechesis of the Good Shepherd program completed its third year with the volunteer help of two Grade 9 Catholic High School students.

PARISH FINANCIAL PLANNING – UPDATE

2024 is the third year of the past seven in which a net deficit has occurred. As you can see from the financial statements, our 2024 Offertory was slightly higher than that of 2023. However, as we reported in December 2024, our monthly expenses are still consistently greater than our offertory income by an average of \$4,000. This is unsustainable. In any event, due to the monthly bottle drive by the Knights, we were able to fix the drainage on the south side of the church to prevent further leaking into the hall. We were also able to pave the driveway at a cost of \$11,641.72. Our new Finance Council will soon present a plan to help us recover, and we ask for your support in these efforts.

PLEASE CONSIDER PLANNED GIVING OPTIONS

The following three options ensure an Income Tax receipt at year's end: (1) *Preauthorized Offering Plan (POP)* – Semi-monthly or monthly deductions from your bank, which make it easy to contribute; (2) *Offertory envelopes*; or (3) *eTransfers* to office@immaculatepeterborough.ca. Also, please consider:

- Regular Planned Giving – Annual offertory increase based on Consumer Price Index (CPI)
- Bequests through your Last Will and Testament
- Securities – Stocks, Bonds, Mutual Funds, GICs
- Life Insurance

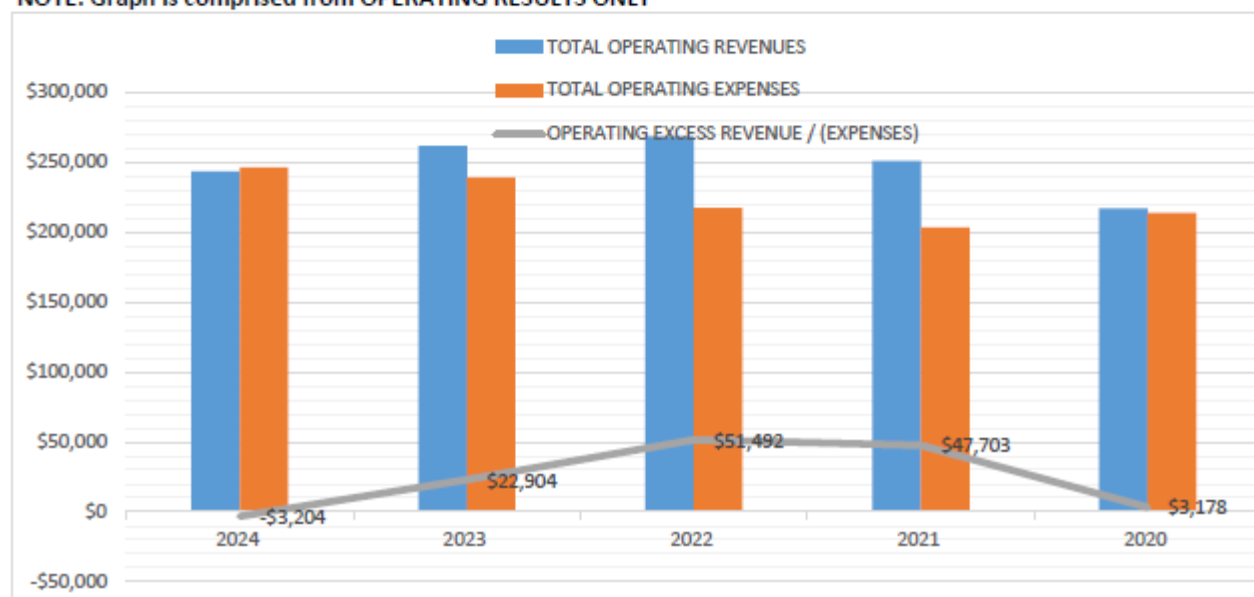
IMMACULATE CONCEPTION PARISH, PETERBOROUGH

SUMMARY STATEMENT OF REVENUE AND EXPENSES

For the twelve months ending December 31, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Bank Balances</i>	38,904	86,788	107,780	106,781	106,722
<i>Term Deposit Investments</i>	229,578	201,460	191,065	185,501	79,000
<i>Capital Project Deferred Revenue Elevator</i>	243,973	243,950	238,457	213,887	154,481
OPERATING REVENUES					
Offertory	134,590	129,579	116,464	119,716	124,908
Special Collections-offset in exp.	23,677	20,346	18,762	15,996	15,906
Bequests/Estates	0	1,000	9,842	1,000	0
General Donations	12,070	12,527	54,114	56,439	2,567
CRA CEWS Reimbursement on wages				16,628	21,527
Other Revenue	73,024	98,407	69,518	41,374	51,993
TOTAL OPERATING REVENUES	\$243,362	\$261,859	\$268,700	\$251,153	\$216,901
OPERATING EXPENSES					
Wages, Benefits, Formation/Education	85,629	85,587	75,699	74,317	72,867
Overhead (Office, Utilities, Insur, M&R)	107,739	103,816	100,490	87,056	99,409
Charity Special Collections	16,623	13,824	11,346	10,010	10,837
Diocesan Levy	26,333	27,365	21,702	22,518	21,130
Priest Benefit Fund Levy	10,242	8,362	7,972	9,549	9,479
TOTAL OPERATING EXPENSES	246,565	238,955	217,209	203,450	213,723
OPERATING EXCESS REVENUE / (EXPENSES)	-\$3,204	\$22,904	\$51,492	\$47,703	\$3,178
<i>*Deferred Revenue balance for Lift Project/Masses: \$243,973</i>					
<i>Capital Donations</i>	0	0	0	48	18,634
<i>Capital Expenses</i>	14,345	43,130	59,491	2,031	21,740
Capital Excess revenue / (expenses)	-\$14,345	-\$43,130	-\$59,491	-\$1,984	-\$3,106
NET OPERATING & CAPITAL	-\$17,548	-\$20,227	-\$8,000	\$45,720	\$73

***NOTE:** Graph is comprised from OPERATING RESULTS ONLY



IMMACULATE CONCEPTION PARISH, PETERBOROUGH

SUMMARY STATEMENT OF REVENUE AND EXPENSES

For the twelve months ending December 31, 2024

REVENUES	2024	2023	2022	2021	2020	2019
Offertory	134,590	129,579	116,464	119,716	124,908	140,682
Special Collections-offset in exp.	23,677	20,346	18,762	15,996	15,906	23,525
Bequests/Estates	0	1,000	9,842	1,000	0	0
Donations						
General or Operating	12,070	12,527	54,114	56,439	2,567	628
Capital	0	0	0	48	18,634	32,186
Other Revenue	73,024	98,407	69,518	58,002	73,520	78,000
TOTAL REVENUES	\$243,362	\$261,859	\$268,700	\$251,201	\$235,535	\$275,021
EXPENSES						
Wages, Benefits, Formation/Education	85,629	85,587	75,699	74,317	72,867	71,758
Overhead (Office, Utilities, Insur, M&R)	107,739	103,816	100,490	87,056	99,409	111,888
Charity Special Collections	16,623	13,824	11,346	10,010	10,837	13,439
Diocesan Levy	26,333	27,365	21,702	22,518	21,130	20,368
Priest Benefit Fund Levy	10,242	8,362	7,972	9,549	9,479	8,371
Capital Expenses	14,345	43,130	59,491	2,031	21,740	41,090
TOTAL EXPENSES	260,910	282,085	276,700	205,481	235,462	266,914
EXCESS REVENUE / (EXPENSES)	-\$17,548	-\$20,227	-\$8,000	\$45,720	\$73	\$8,107

**Parish Capital expenditures details for last fiscal year:*

Replace 3rd Floor Windows Rectory \$2,703

Pave Driveway \$11,642

Repair Roof Wind damage \$6,810 Pd in full by insurance

***NOTE:** Graph INCLUDES operating and capital income and expenses.

