



# 2023 PARISH STEWARDSHIP REPORT



## IMMACULATE CONCEPTION PARISH

PASTOR: FR. JOZEF VANO

### MESSAGE FROM OUR PASTOR

We present to you our Annual Report regarding the finances of our parish for the year 2023. Once again, we see that our Heavenly Father took care of our parish, together with your generous cooperation. I would like to express my deep appreciation and gratitude to all of you; as well as those who could not come to Mass, dropping off and mailing in your donations. Let us be united in prayer for each other and may God give you health of body and spirit. .... Fr. Jozef

### CONTACT

386 Rogers Street  
Peterborough, ON  
K9H 1W7

PHONE:  
705-742-5466

WEBSITE:  
[immaculatepeterborough.ca](http://immaculatepeterborough.ca)

FACEBOOK  
Immaculate-Conception-Roman-  
Catholic-Parish-Peterborough

EMAIL  
[office@immaculatepeterborough.ca](mailto:office@immaculatepeterborough.ca)

\*Our annual summer raffle and yard sale will take place August 24, 2024 as we continue to raise funds for parish projects. On behalf of the Finance/Property committee:  
Fr. Jozef, Paul Ayotte, Peter Dawson, and Brendan Moher...

...THANK YOU FOR YOUR SUPPORT!

### TRANSFORMING OUR LIVES; BUILDING OUR CHURCH

After the roof was finally fixed, it was noted that there was some interior damage on the south side of the entrance foyer from Rogers Street. Samples of the plaster indicated that it contains asbestos, so some barriers will have to be installed when the repair is made. We also anticipate the repairs to our south-side drainage will be completed this spring. The elevator project is ongoing, but there are encouraging developments on the horizon. We are currently investigating a lift rather than the planned elevator. The footprint of the lift is smaller and we believe we can install it inside the church eliminating the need for outside construction and upgrading of the electrical. We are hoping that the funding currently in place, will be adequate. \*

### PARISH LIFE – YEAR IN REVIEW

2023 was a successful year in which we held First Communion, Confirmation, several Baptisms, and community events, such as bake sales, our Roast Beef Dinner, Polish Dinner, and our annual yard sale and raffle. The Catechesis of the Good Shepherd program is now progressing well with a number of families participating.

### PARISH FINANCIAL PLANNING – UPDATE

While our 2023 offertory collections were up \$13,114 over 2022, our total operating revenue of \$261,859 was down \$6,841 from 2022. The offertory collections are a concern as they are still down \$11,103 from the 2019 level while our costs have certainly risen in that timeframe. Total operating expenses including capital were \$282,085 (up \$5,385), leaving a deficit of \$20,227.

### PLEASE CONSIDER PLANNED GIVING OPTIONS

The following three options ensure an Income Tax receipt at year's end: (1) *Preauthorized Offering Plan (POP)* – Semi-monthly or monthly deductions from your bank, which make it easy to contribute; (2) *Offertory envelopes*; or (3) *eTransfers* to [office@immaculatepeterborough.ca](mailto:office@immaculatepeterborough.ca).

Also, please consider:

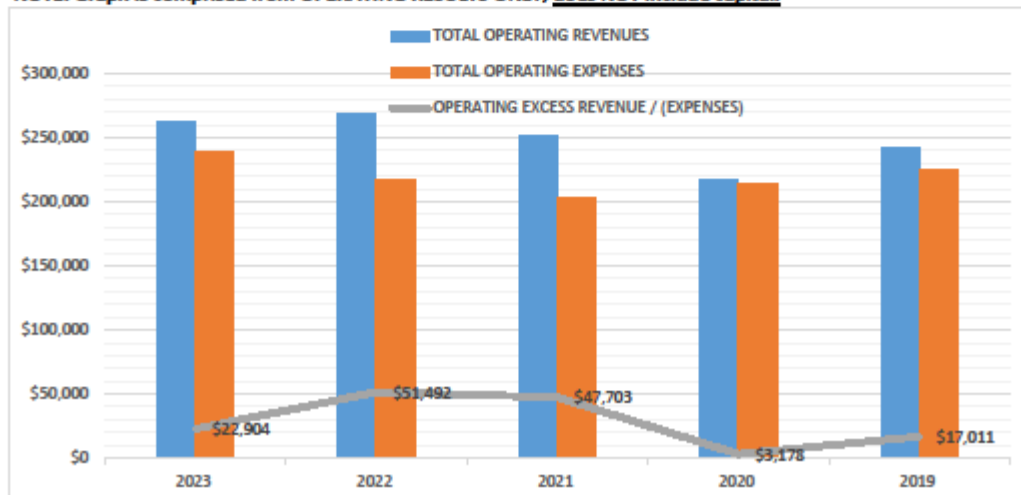
- Regular Planned Giving – Annual offertory increase based on Consumer Price Index (CPI)
- Bequests through your Last Will and Testament
- Securities – Stocks, Bonds, Mutual Funds, GICs
- Life Insurance

**IMMACULATE CONCEPTION PARISH, PETERBOROUGH**  
**SUMMARY STATEMENT OF REVENUE AND EXPENSES, NO CAPITAL IN GRAPH**

For the twelve months ending December 31, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Bank Balances</i>	86,788	107,780	106,781	106,722	97,958
<i>Term Deposit Investments</i>	201,460	191,065	185,501	79,000	46,500
<i>Capital Project Deferred Revenue Elevator</i>	243,950	238,457	213,887	154,481	113,121
<b>OPERATING REVENUES</b>					
Offertory	129,579	116,464	119,716	124,908	140,682
Special Collections-offset in exp.	20,346	18,762	15,996	15,906	23,525
Bequests/Estates	1,000	9,842	1,000	0	0
General Donations	12,527	54,114	56,439	2,567	628
CRA CEWS Reimbursement on wages			16,628	21,527	
Other Revenue	98,407	69,518	41,374	51,993	78,000
<b>TOTAL OPERATING REVENUES</b>	<b>\$261,859</b>	<b>\$268,700</b>	<b>\$251,153</b>	<b>\$216,901</b>	<b>\$242,835</b>
<b>OPERATING EXPENSES</b>					
Wages, Benefits, Formation/Education	85,587	75,699	74,317	72,867	71,758
Overhead (Office, Utilities, Insur, M&R)	103,816	100,490	87,056	99,409	111,888
Charity Special Collections	13,824	11,346	10,010	10,837	13,439
Diocesan Levy	27,365	21,702	22,518	21,130	20,368
Priest Benefit Fund Levy	8,362	7,972	9,549	9,479	8,371
<b>TOTAL OPERATING EXPENSES</b>	<b>238,955</b>	<b>217,209</b>	<b>203,450</b>	<b>213,723</b>	<b>225,824</b>
<b>OPERATING EXCESS REVENUE / (EXPENSES)</b>	<b>\$22,904</b>	<b>\$51,492</b>	<b>\$47,703</b>	<b>\$3,178</b>	<b>\$17,011</b>
<b>Capital</b>					
<i>Capital Donations</i>	0	0	48	18,634	32,186
<i>Capital Expenses</i>	43,130	59,491	2,031	21,740	41,090
<b>Capital Excess revenue / (expenses)</b>	<b>-\$43,130</b>	<b>-\$59,491</b>	<b>-\$1,984</b>	<b>-\$3,106</b>	<b>-\$8,904</b>
<b>NET OPERATING &amp; CAPITAL</b>	<b>-\$20,227</b>	<b>-\$8,000</b>	<b>\$45,720</b>	<b>\$73</b>	<b>\$8,107</b>

**\*NOTE: Graph is comprised from OPERATING RESULTS ONLY, does NOT include capital.**



**IMMACULATE CONCEPTION PARISH, PETERBOROUGH**  
**SUMMARY STATEMENT OF REVENUE AND EXPENSES, GRAPH INCLUDES CAPITAL**  
For the twelve months ending December 31, 2023

REVENUES	2023	2022	2021	2020	2019
Offertory	129,579	116,464	119,716	124,908	140,682
Special Collections-offset in exp.	20,346	18,762	15,996	15,906	23,525
Bequests/Estates	1,000	9,842	1,000	0	0
Donations					
General or Operating	12,527	54,114	56,439	2,567	628
Capital	0	0	48	18,634	32,186
Other Revenue	98,407	69,518	58,002	73,520	78,000
<b>TOTAL REVENUES</b>	<b>\$261,859</b>	<b>\$268,700</b>	<b>\$251,201</b>	<b>\$235,535</b>	<b>\$275,021</b>
EXPENSES					
Wages, Benefits, Formation/Education	85,587	75,699	74,317	72,867	71,758
Overhead (Office, Utilities, Insur, M&R)	103,816	100,490	87,056	99,409	111,888
Charity Special Collections	13,824	11,346	10,010	10,837	13,439
Diocesan Levy	27,365	21,702	22,518	21,130	20,368
Priest Benefit Fund Levy	8,362	7,972	9,549	9,479	8,371
Capital Expenses	43,130	59,491	2,031	21,740	41,090
<b>TOTAL EXPENSES</b>	<b>282,085</b>	<b>276,700</b>	<b>205,481</b>	<b>235,462</b>	<b>266,914</b>
<b>EXCESS REVENUE / (EXPENSES)</b>	<b>-\$20,227</b>	<b>-\$8,000</b>	<b>\$45,720</b>	<b>\$73</b>	<b>\$8,107</b>

\*Parish Capital expenditures details for last fiscal year:

Grant: Solar lights, security cameras	\$9,264
Reno & Furnish 3rd Floor Rectory	\$6,067
Restorewater damage to hall	\$6,889
Insur claim: Copper Roof repairs	\$17,082
Office printer/copy machine	\$2,801
Rectory Boiler repairs	\$1,028

\*NOTE: Graph INCLUDES operating and capital income and expenses.

