



2022 PARISH STEWARDSHIP REPORT



IMMACULATE CONCEPTION PARISH

PASTOR: FR. STEPHEN DECARLO

MESSAGE FROM OUR PASTOR

2022 was a wonderful year as we returned to our normal parish life!

I was so moved by your continued support of our community.

Thank you for your commitment to Immaculate Conception Parish.

May God bless you all!

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*Our annual summer raffle and yard sale will take place August 26, 2023 as we continue to raise funds for the elevator project. On behalf of the Finance/Property committee: Fr. Stephen, Paul Ayotte, Peter Dawson, Luc Matteau, and Brendan Moher...

THANK YOU FOR YOUR SUPPORT!

TRANSFORMING OUR LIVES; BUILDING OUR CHURCH

The new boilers were installed in the early Fall and have been working well, despite a random part which needed relacing (thank you, warranty!) The roof has finally been fixed and we are continuing to fundraise for repairs to our south-side drainage issue. The elevator project is ongoing, but there could be encouraging developments on the horizon. Stay tuned!

PARISH LIFE – YEAR IN REVIEW

2022 was a successful year in which we had our 1st Communions, Confirmations, Baptisms, as well as community events, such as bake sales, Polish Dinner, and yard sale. The transition into celebrating baptisms at the parish Masses was a resounding success! The Catechesis of the Good Shepherd program moved into the parish and is now well-established, with a number of families participating. Overall, we have seen some growth as a parish and this growth, while incremental, is always a good sign.

PARISH FINANCIAL PLANNING - UPDATE

In 2022 our offertory collections were down \$3,252 over 2021 and our total operating revenue was \$267,975. The offertory collections are certainly a concern, as they totaled \$140,000 in 2019 and only \$116,000 in 2022, down \$24,000. Total operating expenses were \$217,267 (up \$13,837) leaving excess revenue of \$50,688. We thank Fr. Stephen and staff for their attention to our expense line, but expenses such as the increased cost of natural gas were beyond their control. We actually used considerably less gas with our new high efficiency boilers, but our heating costs are up due to the increased gas price. When we include our capital expenditures of \$59,491 related to the new boilers, we have a deficit of \$8,804 for the year 2022. *

PLEASE CONSIDER PLANNED GIVING OPTIONS

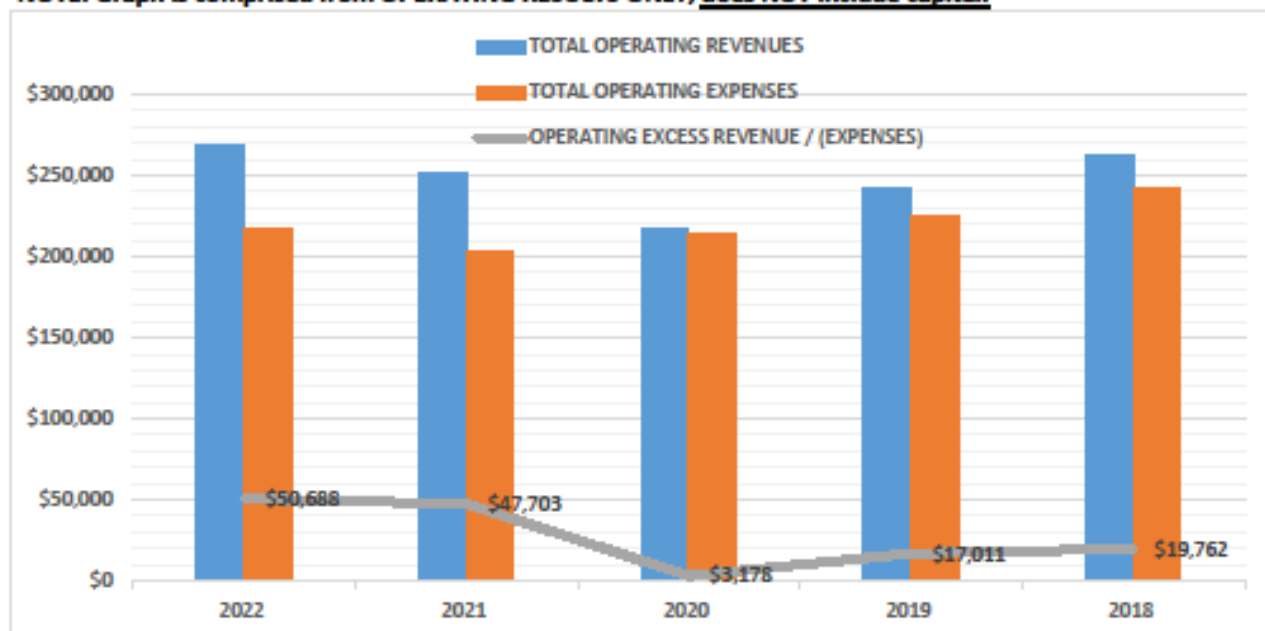
Preauthorized Offering Plan (POP) – Semi-monthly or monthly deductions from your bank make it easier to contribute, rather than delivering envelopes to the rectory. We also now accept eTransfers.

- Regular Planned Giving – Annual offertory increase based on Consumer Price Index (CPI)
- Bequests through your Last Will and Testament
- Securities – Stocks, Bonds, Mutual Funds, GICs
- Life Insurance

IMMACULATE CONCEPTION PARISH, PETERBOROUGH
SUMMARY STATEMENT OF REVENUE AND EXPENSES, NO CAPITAL IN GRAPH
For the twelve months ending December 31, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Bank Balances</i>	107,780	106,781	106,722	97,958	80,978
<i>Term Deposit Investments</i>	191,065	185,501	79,000	46,500	34,500
<i>Capital Project Deferred Revenue Elevator</i>	238,457	213,887	154,481	113,121	83,176
OPERATING REVENUES					
Offertory	116,464	119,716	124,908	140,682	137,736
Special Collections-offset in exp.	19,308	15,996	15,906	23,525	24,764
Bequests/Estates	9,842	1,000	0	0	5,000
General Donations	54,114	56,439	2,567	628	15,329
CRA CEWS Reimbursement on wages		16,628	21,527		
Other Revenue	68,247	41,374	51,993	78,000	79,810
TOTAL OPERATING REVENUES	\$267,975	\$251,153	\$216,901	\$242,835	\$262,639
OPERATING EXPENSES					
Wages, Benefits, Formation/Education	75,699	74,317	72,867	71,758	91,759
Overhead (Office, Utilities, Insur, M&R)	100,023	87,056	99,409	111,888	105,242
Charity Special Collections	11,891	10,010	10,837	13,439	15,108
Diocesan Levy	21,702	22,518	21,130	20,368	21,661
Priest Benefit Fund Levy	7,972	9,549	9,479	8,371	9,107
TOTAL OPERATING EXPENSES	217,287	203,450	213,723	225,824	242,877
OPERATING EXCESS REVENUE / (EXPENSES)	\$50,688	\$47,703	\$3,178	\$17,011	\$19,762
<i>Capital Donations</i>	0	48	18,634	32,186	0
<i>Capital Expenses</i>	59,491	2,031	21,740	41,090	12,893
<i>Capital Excess revenue / (expenses)</i>	-\$59,491	-\$1,984	-\$3,106	-\$8,904	-\$12,893
NET OPERATING & CAPITAL	-\$8,804	\$45,720	\$73	\$8,107	\$6,869

***NOTE: Graph is comprised from OPERATING RESULTS ONLY, does NOT include capital.**



IMMACULATE CONCEPTION PARISH, PETERBOROUGH

SUMMARY STATEMENT OF REVENUE AND EXPENSES, GRAPH INCLUDES CAPITAL

For the twelve months ending December 31, 2022

REVENUES	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Offertory	116,464	119,716	124,908	140,682	137,736
Special Collections-offset in exp.	19,308	15,996	15,906	23,525	24,764
Bequests/Estates	9,842	1,000	0	0	5,000
Donations					
General or Operating	54,114	56,439	2,567	628	15,329
Capital	0	48	18,634	32,186	0
Other Revenue	68,247	58,002	73,520	78,000	79,810
TOTAL REVENUES	\$267,975	\$251,201	\$235,535	\$275,021	\$262,639
EXPENSES					
Wages, Benefits, Formation/Education	75,699	74,317	72,867	71,758	91,759
Overhead (Office, Utilities, Insur, M&R)	100,023	87,056	99,409	111,888	105,242
Charity Special Collections	11,891	10,010	10,837	13,439	15,108
Diocesan Levy	21,702	22,518	21,130	20,368	21,661
Priest Benefit Fund Levy	7,972	9,549	9,479	8,371	9,107
Capital Expenses	59,491	2,031	21,740	41,090	12,893
TOTAL EXPENSES	276,779	205,481	235,462	266,914	255,770
EXCESS REVENUE / (EXPENSES)	-\$8,804	\$45,720	\$73	\$8,107	\$6,869

*Parish Capital expenditures details for last fiscal year:

Boiler Replacement \$59,491

*NOTE: Graph INCLUDES operating and capital income and expenses.

